

Agenda
Retirement Policy Group Meeting

10 April 1987

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1. Report on Retirement Education Program
2. Status of Testing on Modification to Payroll System for Thrift Plan Contributions
3.
4. Review of Draft MOU covering Internal Retirement Administration
5. Update on Current Open Season for Thrift Savings Plan
6. Discuss the \$2 million provided by the DDA and the types of FERS related activities this money was intended to fund
7. Policy Issues

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Project 766200 - Retirement Administration

As of 31 March 1987 there is \$1,500,000 remaining in SOC 2543, ADP contractual services.

This will tentatively be spent as follows:

1. \$300,000* for Thrift software about 1 June 1987

(*A maintenance fee may be charged this year and increase costs by \$51,000.)

2. \$600,000** for two annuity subsystems in August

3. \$75,000 - \$100,000 to be spent in the 3rd quarter for site visits for software evaluation

4. \$500,000 for hardware in August-September

} PCs - new '1st
consoles

5. money for contractor
to up & add RE software
for mainframe

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Policy Issue No. 13

POLICY ISSUE:

Responsibility for processing thrift lump-sum ^{contributions} ~~disbursements~~ in active employee death cases.

RECOMMENDATION:

The Working Group recommends that the Agency assume responsibility for processing thrift disbursements in all active employee death cases, ~~ir~~regardless of whether the disbursement is as an annuity or a lump-sum payment.

RATIONALE:

The Agency will be processing annuities for survivors as one of the elements of internal administration. Therefore, the Agency should also assume the responsibility for lump-sum payments to survivors. It is estimated that this responsibility for processing lump-sum thrift payments in active employee death cases would involve five additional cases per year.

Approved By

Date

Policy Issue No. 14

POLICY ISSUE:

Expenditure of \$2 million allocated for automation.

RECOMMENDATION:

The Working Group recommends that approval be given for the expenditure of part of this money for site visits, educational programs, and other costs related to internal administration.

RATIONALE:

Of the \$2 million allocated for automation, approximately \$500,000 has been expended. The Agency is now facing immediate costs for other, equally important requirements associated with internal administration. There is currently not enough money available from other sources to meet these costs.

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